



ORDINARY COUNCIL MEETING

Wednesday 15 February, 2023

at 9:15

Council Chambers, 56 Chanter Street, Berrigan



Under Separate Cover Appendices

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME:Matt Hannan..... YEAR:2023.....

POSITION:Mayor..... PAGE ...1..... of2.....

CHIEF EXECUTIVE OFFICER:Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
1	Councillor Tour	In House	TBA	• TBA
2	Waste Management Conference	Environmental Protection Agency	9-11 May 2023	• TBA
3	Corporate Workshop	In House	6-7 October 2023	• TBA
4	Public Interest Disclosure	Online – NSW Ombudsman	TBA	• Public Interest Disclosures – management requirements as a Councillor

PAGE ...2.... of2.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
5	External Board Position	Appointment to an external Board	30 December 2023	<ul style="list-style-type: none"> Apply the skills learned through the Company Director's Course

ADOPTED: -----

Date 15/02/2023

Councillor

Deputy Mayor

Chief Executive Officer

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BSC035:V01
Issue date: 14-01-2014



COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Carly Marriott..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1..... of2.....

CHIEF EXECUTIVE OFFICER:Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
1	Councillor Tour	In House	TBA	<ul style="list-style-type: none"> • TBA
2	Communicating Council Information – Priorities and Initiatives	LGNSW	23 June 2023	<ul style="list-style-type: none"> • Frameworks for <ul style="list-style-type: none"> ◦ identifying the “what, why and how” of communicating council priorities and initiatives ◦ ensuring any communication is audience-centred and aims to generate clear outcomes • How to craft clear, succinct and relevant messages • How to deliver these messages in public forums and maintain control • Thinking on your feet to ensure messages are heard and understood • Delivering verbal messages and receiving individual feedback • Drafting written messages and receiving individual feedback
3	Corporate Workshop	In House	6-7 October 2023	<ul style="list-style-type: none"> • TBA

PAGE ...2.... of2.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
4	Public Interest Disclosure	Online – NSW Ombudsman	TBA	<ul style="list-style-type: none"> Public Interest Disclosures – management requirements as a Councillor
5	Certificate in Sustainability and the Circular Economy (or similar)	TBA	30 December 2023	<ul style="list-style-type: none"> Enrollment in course at least complete

ADOPTED: _____

Date 15/02/2023

Councillor

Mayor

Chief Executive Officer

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Dr Julia Cornwell-McKean..... YEAR: ...2023.....

POSITION: ..Councillor PAGE ...1.... of2.....

CHIEF EXECUTIVE OFFICER: ...Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
1	Uluru Statement as a National Governance Issue	AICD	16 February 2023	<ul style="list-style-type: none"> Understanding the governance issues surrounding the Voice to Parliament
5	Councillor Tour	In House	TBA	<ul style="list-style-type: none"> TBA
3	Corporate Workshop	In House	6-7 October 2023	<ul style="list-style-type: none"> TBA
4	Public Interest Disclosure	Online – NSW Ombudsman	TBA	<ul style="list-style-type: none"> Public Interest Disclosures – management requirements as a Councillor
5	AICD Membership	AICD	June 2023	<ul style="list-style-type: none"> Enables members to keep up with developments and training for company directors

PAGE ...2.... of2.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
6	Australian Rural Leadership Program (scholarship) TBC	Australian Rural Leadership Foundation	September 2024	<ul style="list-style-type: none"> • Discovery and Awareness • Connection and Mobilisation • Networks and affiliation • Influence and impact

ADOPTED: -----

Date 15/02/2023

Councillor

Mayor

Chief Executive Officer

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Issue date: 14-01-2014



COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Ted Hatty..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1.... of1.....

CHIEF EXECUTIVE OFFICER: ...Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
1	Councillor Tour	In House	TBA	• TBA
2	Corporate Workshop	In House	6-7 October 2023	• TBA
3	Public Interest Disclosure	Online – NSW Ombudsman	TBA	• Public Interest Disclosures – management requirements as a Councillor

ADOPTED: _____

Date 15/02/2023

Councillor

Mayor

Chief Executive Officer

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Renee Paine..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1.... of2.....

CHIEF EXECUTIVE OFFICER:Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
1	Councillor Tour	In House	TBA	• TBA
2	Corporate Workshop	In House	6-7 October 2023	• TBA
3	Public Interest Disclosure	Online – NSW Ombudsman	TBA	• Public Interest Disclosures – management requirements as a Councillor
4	Present Yourself and Your Ideas Positively	LGNSW	TBA	<ul style="list-style-type: none"> • Benchmarking individual skills • Being purposeful and audience-centred • Structuring memorable messages and anticipating questions • Thinking on your feet • Using non-verbal skills effectively

ADOPTED: -----

Date 15/02/2023 Councillor

Mayor

Chief Executive Officer

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Sarah McNaught..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1.... of1.....

CHIEF EXECUTIVE OFFICER: ...Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
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2	Corporate Workshop	In House	6-7 October 2023	• TBA
3	Public Interest Disclosure	Online – NSW Ombudsman	TBA	• Public Interest Disclosures – management requirements as a Councillor
4.	Company Directors Course	AICD	December 2023	• Governance and the Practice of Directorship • The Legal Environment • Risk and Strategy • Financial Literacy and Performance • Achieving Board Effectiveness

ADOPTED: _____

Date 15/02/2023

Councillor

Mayor

Chief Executive Officer

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...Roger Reynoldson..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1.... of1.....

CHIEF EXECUTIVE OFFICER: ...Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
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Date 15/02/2023

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Chief Executive Officer

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COUNCILLOR PROFESSIONAL DEVELOPMENT PLAN

NAME: ...John Taylor..... YEAR: ...2023.....

POSITION: ...Councillor PAGE ...1.... of1.....

CHIEF EXECUTIVE OFFICER: ...Karina Ewer.....

Priority 1, 2, 3 etc	What training is required?	How will this be undertaken? (on the job, TAFE, internal/external course)	When will it be done? Month & Year	What will the result be?
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ADOPTED: _____

Date 15/02/2023

Councillor

Mayor

Chief Executive Officer

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BERRIGAN SHIRE COUNCIL AND TOCUMWAL FORESHORE COMMITTEE PROJECT SCOPE

6 February 2023

OVERVIEW

1. Project Background and Description

At the 19 October 2022 Ordinary Council meeting, Council moved to "temporarily revoke the delegation to the Tocumwal Foreshore Committee of Management for care, control and management of the Town Beach Camping Area portion of the Tocumwal Foreshore Reserve".

The temporary revocation of delegation was the result of an Internal Audit undertaken by Centium that outlined significant concerns regarding governance and financial protocols Council had not ensured were occurring under the delegated authority.

From July 2022 through to the week prior to the Christmas break, the Town Beach area was flooded and access to Town Beach was not available.

Town Beach was able to reopen to the public on 26 January 2023 in time for the Australia Day weekend. With the Tocumwal Foreshore Committee of Management's (the Foreshore Committee) delegation still revoked, Council decided to not charge for camping for the Australia Day long weekend. In reality, camping cannot be charged until the Foreshore Committee are able to have their delegation restored to them.

2. Project Scope

This Project Scope sets out the steps that are required to be completed to ensure the Foreshore Committee are supported by the Berrigan Shire Council (the Council) to meet all governance and audit requirements of section 355 Committees. The project may be undertaken regardless of when the delegation is returned to the Foreshore Committee but demonstrates commitment of both the Foreshore Committee and the Council to complete the project and manage Town Beach in a sustainable, transparent and auditable way into the future.

3. High-Level Requirements

The project includes the following requirements

The Foreshore Committee will:

- assist with the transition to the banking arrangements required of Section 355 committees by the Auditor-General
- provide the Council with a motion outlining their Fees for the hire of Foreshore Market Sites and Town Beach Camping sites no later than mid March each year
- assist Council in its review of the Volunteer Guide to Operations – Section 355 Committees by providing relevant feedback as required
- implement an online booking system for both the Foreshore Markets and the Town Beach Camping area that meet local government audit requirements
- assist as required with the recruitment of a Town Beach Caretaker or similar position as it may become after review of the requirements as outlined below

- work with the Council to agree on the roles and responsibilities of the Council and the Foreshore Committee with regard to the Tocomwal Foreshore area.

The Council will:

- install the Grey Water system at the Town Beach Campsite as previously approved
- introduce a comprehensive Volunteer Induction process for all new Section 355 Committee members, and a shorter version for all returning committee members where legislation etc has changed since the last induction, or where issues have arisen with misunderstandings of roles and responsibilities etc
- work with the Foreshore Committee to review the Town Beach Caretaker model to allow for Workplace Health and Safety and Industrial Relations considerations of the position(s)
- provide clear guidance as to Councils role and responsibilities regarding the Tocomwal Foreshore area, including Town Beach and the roles and responsibilities of the Foreshore Committee

4. Deliverables

Deliverable	Responsible Officer	Estimated Due Date
Transition to new banking arrangements	Matt Hansen	
Motion for Fees for hire of Foreshore Market stall areas and Town Beach Camping sites	Ross Bodey / Karina Ewer	15 March 2023
Review of Volunteer Guide to Operations finalised	Matt Hansen	
Online booking system for Foreshore Markets implemented	Matt Hansen	
Online booking system for Town Beach Campsites implemented	Matt Hansen	
Town Beach Caretaker position reviewed	Michelle Koopman	
Town Beach Caretaker(s) recruited	Michelle Koopman	
Grey Water System installed at Town Beach	Rohit Srivastava	
Section 355 Committee Inductions complete	Matt Hansen	
Realignment of relevant Crown Land Parcel		
Development of Concept Plans for Town Beach		
Community Engagement – Concept Plans feedback		
Formal Report – Town Beach (as per Council motion)	Karina Ewer	
Draft Master Plan for Town Beach		
Submission to Crown Lands for approval of Town Beach Master Plan		
Implementation of finalised plan for Town Beach		

5. Specific Exclusions from Scope

i Describe how you plan to implement the project. For example, will all parts of the project be rolled out at once or will it be incremental? What will be included in each release?

APPROVAL AND AUTHORITY TO PROCEED

We approve the project as described above, and authorize the team to proceed.

Name	Title	Date

Approved By

Date

Approved By

Date



Monthly Investment Report

January 2023

 IMPERIUM MARKETS	<p>Imperium Markets Pty Ltd ABN: 87 616 579 527 Authorised Representative of Libertas Financial Planning Pty Ltd AFSL 429 718 Phone: +61 2 9053 2987 Email: michael.chandra@imperium.markets Level 9 Suite 06, 70 Phillip Street, Sydney NSW 2000</p>
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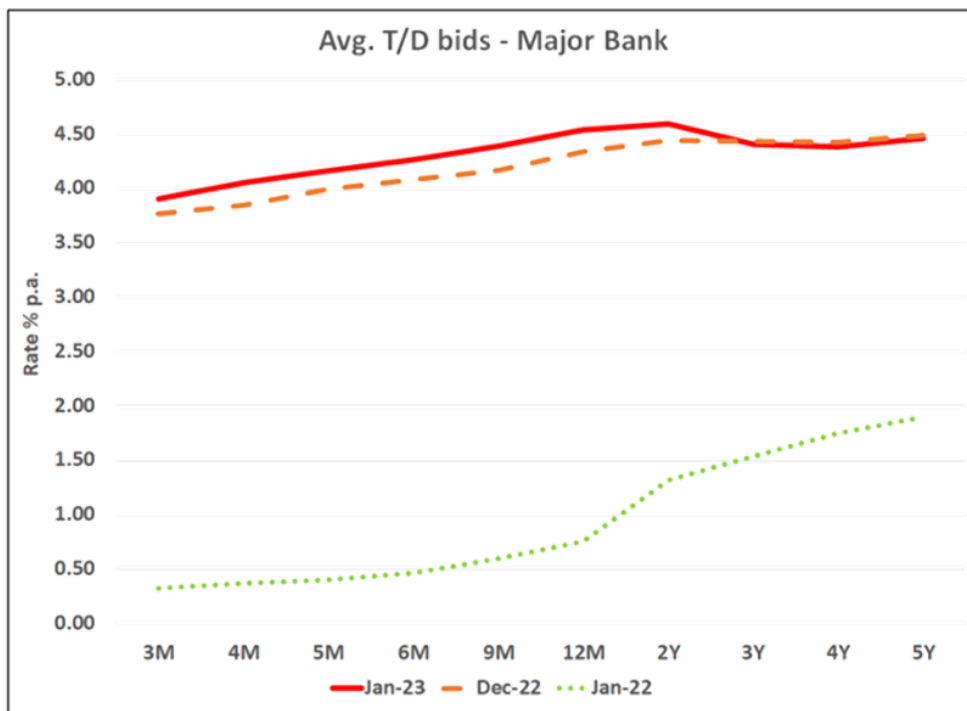


Market Update Summary

Risk markets were aided in January as recent data indicated there were signs the global economy may be weathering inflation better than previously anticipated. Several global central banks also hinted they may pause their aggressive rate hike cycles in the near future.

Domestically, the labour market remains tight, but timely indicators of labour demand are off their peaks as labour supply has normalised and frictions associated with rapid employment growth out of pandemic impacts moderate. Although labour costs pressures are evident in the latest CPI figures for Q4 2022, there are reasons to be optimistic that some stabilisation in wages growth can occur without a sharply higher unemployment rate, including the normalisation in labour supply. For now, the RBA continues to signal that it expects to increase interest rates further over the period ahead, with up to 2-3 hikes already largely priced into the market by Q2-Q3 2023, taking the cash rate up to 3¼%. Thereafter, noting the lags in monetary policy, a pause around the end of Q2-Q3 is likely whilst the RBA monitors the economic data.

Despite more rate rises on the horizon, given an upward sloping deposit curve, maintaining a slightly longer average duration position on deposits will continue to outperform shorter durations. The deposit market has largely already factored in the current rate hike cycle, reflected by the flattening of the curve demonstrated by the longer-term tenors (+2yrs) over the past few months (the market is also factoring in a recession over coming years). Interestingly, amongst the major banks, 2-5 year deposit rates are now being offered slightly below 12 month rates:



Source: Imperium Markets



'New' investments above 4¼-4½% p.a. is now possible if Council can place the majority of its surplus funds for terms of 12 months to 2 years. *With recessionary fears being priced in coming years, investors may take an insurance policy by investing across 3-5 year fixed deposits and locking in rates above 4½% p.a. (small allocation only), ahead of any potential rate cuts should inflation be under control.*

Council's Portfolio & Compliance

Fund Allocation

As at the end of January 2023, the portfolio was mainly directed to General Funds:

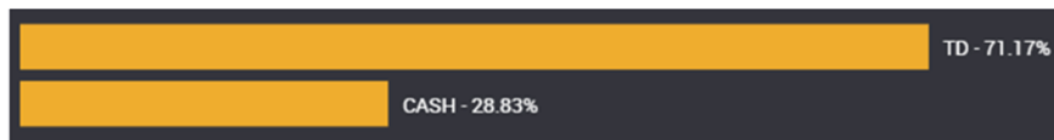
Investments per allocation			
Code	Invested	Invested (%)	Number of trades
GENERAL	29,420,189.35	74.63	10
WATER	8,000,000.00	20.29	4
SEWER	2,000,000.00	5.07	1

Asset Allocation

As at the end of January 2023, the portfolio is mainly directed to fixed term deposits (~71%). The remainder of the portfolio is held in low yielding cash accounts with NAB (AA-) and Bendigo-Adelaide (BBB+), which remains at relatively high levels and will cause a drag to performance.

Senior FRNs are now becoming more attractive as spreads have widened over the past year – new issuances should now be considered again on a case by case scenario. In the interim, fixed deposits for 12 months to 3 years appear quite appealing following the spike in medium-to longer-term yields during the rate hike cycle.

With recessionary fears being priced in coming years, those investors that can allocate longer-term surplus funds may take an insurance policy by investing across 3-5 year fixed deposits, locking in and targeting yields above 4½% p.a.



Council's Investment Policy does not specify any limits for Maturity, Counterparty and Credit Quality compliance measures. We have provided Berrigan Shire Council an Investment Policy review in September 2022.



Term to Maturity

The portfolio is highly liquid with the majority of the investment portfolio maturing within 12 months. We recommend a more diversified maturity profile to improve the returns of the total investment portfolio.

Where ongoing liquidity requirements permit Council to invest a spread of attractive 1-3 year investments, we recommend this be allocated fixed term deposits (refer to respective sections below).

Compliant	Horizon	Invested (\$)	Invested (%)	Min. Limit (%)	Max. Limit (%)	Available (\$)
✓	0 - 90 days	\$15,365,536	38.98%	0%	100%	\$24,054,653
✓	91 - 365 days	\$20,054,653	50.87%	0%	100%	\$19,365,536
✓	1 - 2 years	\$4,000,000	10.15%	0%	100%	\$35,420,189
✓	2 - 5 years	\$0	0.00%	0%	100%	\$39,420,189
		\$39,420,189	100.00%			

Counterparty

As at the end of January 2023 (noting no formal counterparty restrictions), Council's portfolio has minimal diversification, with only six banks utilised. We welcomed the introduction of Westpac (AA-) recently.

Compliant	Issuer	Rating	Invested (\$)	Invested (%)	Max. Limit (%)	Available (\$)
✓	NAB	A-1+	\$7,486,345	18.99%	100.00%	\$31,933,844
✓	WBC	A-1+	\$2,000,000	5.07%	100.00%	\$37,420,189
✓	AMP Bank	A-2	\$7,000,000	17.76%	100.00%	\$32,420,189
✓	AMP Bank (LT)	BBB	\$2,000,000	5.07%	100.00%	\$37,420,189
✓	Bendigo-Adel.	A-2	\$14,933,844	37.88%	100.00%	\$24,486,345
✓	BoQ	A-2	\$2,000,000	5.07%	100.00%	\$37,420,189
✓	BoQ (LT)	BBB+	\$2,000,000	5.07%	100.00%	\$37,420,189
✓	Defence Bank	A-2	\$2,000,000	5.07%	100.00%	\$37,420,189
			\$39,420,189	100.00%		

We remain supportive of the regional and unrated ADI sector (and have been even throughout the post-GFC period). They continue to remain solid, incorporate strong balance sheets, while exhibiting high levels of capital – typically, much higher compared to the higher rated ADIs. Some unrated ADIs have up to 25-40% more capital than the domestic major banks, and well above the Basel III requirements.

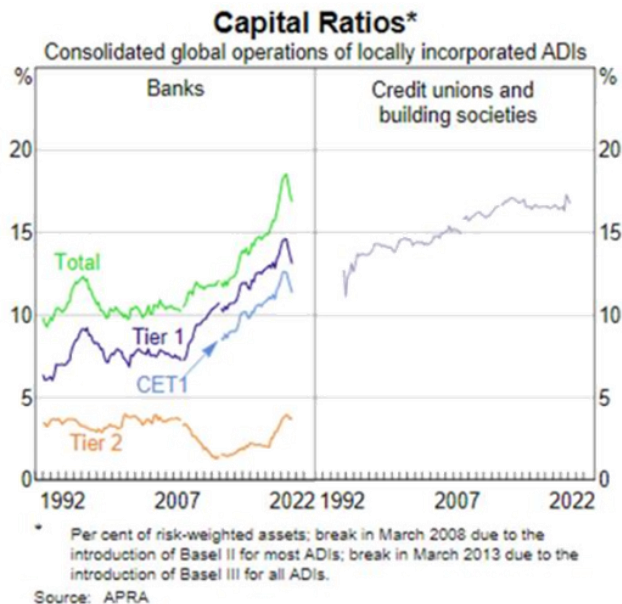
Overall, the lower rated ADIs (BBB and unrated) are generally now in a better financial position than they have been historically (see the Capital Ratio figure below). APRA's outgoing Chair Wayne Byres recently noted that the Common Equity Tier 1 capital of Australian banks now exceeds a quarter of a trillion dollars. It has increased by \$110 billion, or more than 70%, over the past eight years. Over the same time, banks' assets have grown by 44%. Some of the extra capital is supporting growth in the



banking system itself but clearly, there has been a strengthening in overall resilience and leverage in the system is lower.

We believe that deposit investments with the lower rated ADIs should be considered going forward, particularly when they offer 'above market' specials. Not only would it diversify the investment portfolio and reduce credit risk, it would also improve the portfolio's overall returns. The lower rated entities are generally deemed to be the more 'ethical' ADIs compared to the higher rated ADIs.

In the current environment of high regulation and scrutiny, all domestic (and international) ADIs continue to carry high levels of capital. There is minimal (if any) probability of any ADI defaulting on their deposits going forward – this was stress tested during the GFC and the pandemic period. **APRA's mandate is to "protect depositors" and provide "financial stability".**





Credit Quality

The portfolio remains reasonably diversified from a credit ratings perspective, with room for some exposure to the local credit unions.

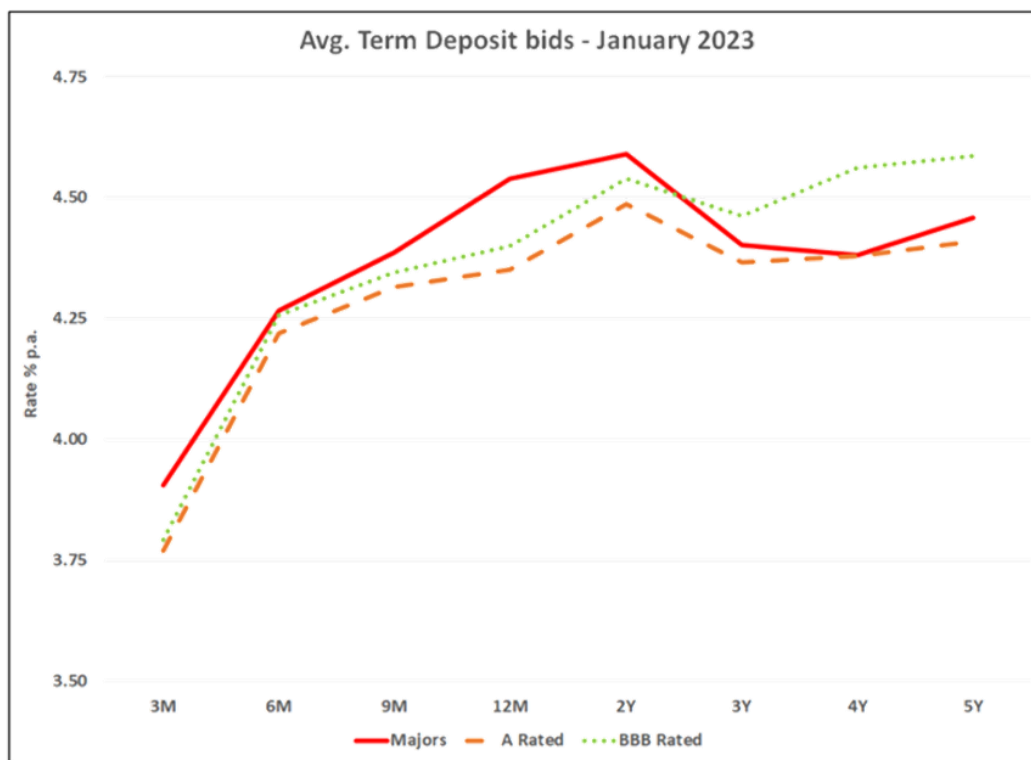
Compliant	Credit Rating	Invested (\$)	Invested (%)	Max. Limit (%)	Available (\$)
✓	A-1+ Category	\$9,486,345	24%	100%	\$29,933,844
✓	A-1 Category	\$0	0%	100%	\$39,420,189
✓	A-2 Category	\$25,933,844	66%	100%	\$13,486,345
✓	BBB Category (LT)	\$4,000,000	10%	100%	\$35,420,189
✓	A-3 Category	\$0	0%	100%	\$39,420,189
✓	Unrated ADI Category	\$0	0%	100%	\$39,420,189
		\$39,420,189	100.00%		

Pre-pandemic (March 2020), a 'normal' marketplace meant the lower rated ADIs (i.e. BBB category) were offering higher rates on term deposits compared to the higher rated ADIs (i.e. A or AA rated). But due to the cheap funding available provided by the RBA via their Term Funding Facility (TFF) since mid-2020¹, allowing the ADIs to borrow as low as 0.10% p.a. fixed for 3 years, those lower rated ADIs (BBB rated) did not require deposit funding from the wholesale deposit from the likes of Council. Given the higher rated banks had more capacity to lend (as they have a greater pool of mortgage borrowers), they subsequently were offering higher deposit rates. In fact, some of the lower rated banks were not even offering deposit rates at all. As a result, most investors placed a higher proportion of their deposit investments with the higher rated (A or AA) ADIs over the past three years.

In the interim, the 'abnormal' marketplace still largely exists, with the higher rated banks (majors) often paying a higher rate of return over the lower rated institutions across various parts of the curve on any particular day. Over the next few years, with the RBA now removing these cheap borrowing facilities, this should result in some of the lower rated banks (BBB rated) starting to become more competitive as the market starts to 'normalise'. Council should have a larger opportunity to invest a higher proportion of its surplus funds with the lower rated institutions (up to Policy limits), from which the majority are not lending to the Fossil Fuel industry or considered more 'ethical'.

We are slowly seeing this trend emerge, as has been the case in recent months:

¹ The RBA's Term Funding Facility (TFF) allowed the ADI to borrow as low as 0.10% fixed for 3 years: <https://www.rba.gov.au/mkt-operations/term-funding-facility/overview.html>



Source: Imperium Markets



Performance

Council's performance for the month ending 31 January 2023 is summarised as follows:

Performance (Actual)	1 month	3 months	6 months	FYTD	1 year
Official Cash Rate	0.26%	0.75%	1.32%	1.44%	1.56%
AusBond Bank Bill Index	0.27%	0.77%	1.31%	1.44%	1.52%
Council's T/D Portfolio[^]	0.29%	0.82%	1.25%	1.33%	1.57%
Outperformance	0.03%	0.06%	-0.07%	-0.11%	0.05%

[^]Total portfolio performance excludes Council's cash account holdings. Overall returns would be lower if cash was included.

Performance (Annualised)	1 month	3 months	6 months	FYTD	1 year
Official Cash Rate	3.10%	3.02%	2.64%	2.45%	1.56%
AusBond Bank Bill Index	3.18%	3.08%	2.63%	2.46%	1.52%
Council's T/D Portfolio[^]	3.52%	3.30%	2.49%	2.27%	1.57%
Outperformance	0.35%	0.22%	-0.13%	-0.18%	0.05%

[^]Total portfolio performance excludes Council's cash account holdings. Overall returns would be lower if cash was included.

For the month of January 2023, the deposit portfolio provided a return of +0.29% (actual) or +3.52% p.a. (annualised), outperforming the benchmark AusBond Bank Bill Index return of +0.27% (actual) or +3.18% p.a. (annualised).

Going forward, despite additional rate hikes over coming months, Council's interest income can be increased significantly by undertaking a slightly longer duration position (12-24 months), with rates on offer along this part of the curve likely to be up to ¼-½% higher than the rate compared to shorter tenors. The deposit market has largely already factored in the immediate rate hikes.

If Council is willing to undertake a slightly different strategy and stagger its deposit investments with the likes of the major banks (and Bendigo) across periods ranging from 12-24 months, over the upcoming year, it is likely to see an increase in overall returns by at least ½-1% p.a. On a \$30m deposit portfolio, that could amount to extra interest income of \$150,000-\$300,000 over the next 12 months should such a strategy be implemented.

Investors using the Imperium Markets platform have reduced the invisible costs associated with brokerage, and thereby lift client portfolio returns as investors are able to deal in deposits directly with the ADIs and execute at the best price possible.



Council's Term Deposit Portfolio & Recommendation

As at the end of January 2023, Council's deposit portfolio was yielding 3.50% p.a. (up 23bp from the previous month), with a weighted average duration of around 251 days (~8½ months). **We strongly recommend Council extends this average duration closer to 9-12 months.**

Over a longer-term cycle, investors are rewarded if they can continue to maintain a slightly longer average duration. In a 'normal' marketplace, yields at the long-end are generally offered at a slight premium over shorter tenors.

At the time of writing, we see value in:

	LT Credit Rating	Term	T/D Rate
ING	A	3 years	4.62% p.a.
ING	A	2 years	4.61% p.a.
CBA	AA-	2 years	4.64% p.a.
BoQ	BBB+	2 years	4.55% p.a.
Westpac	AA-	2 years	4.50% p.a.
NAB	AA-	2 years	4.50% p.a.
Hume Bank	BBB+	2 years	4.50% p.a.
Suncorp	A+	2 years	4.45% p.a.

The above deposits are suitable for investors looking to maintain diversification and lock-in a premium compared to purely investing short-term. For terms under 12 months, we believe the strongest value is currently being offered by the following ADIs (dependent on daily funding requirements):



ADI	LT Credit Rating	Term	T/D Rate
CBA	AA-	12 months	4.69% p.a.
NAB	AA-	12 months	4.60% p.a.
Westpac	AA-	12 months	4.59% p.a.
ING	A	12 months	4.55% p.a.
Suncorp	A+	12 months	4.50% p.a.
BoQ	BBB+	12 months	4.50% p.a.
Hume Bank	BBB+	12 months	4.50% p.a.
CBA	A+	6 months	4.41% p.a.
BoQ	BBB+	6 months	4.40% p.a.
CBA	BBB	3 months	4.13% p.a.

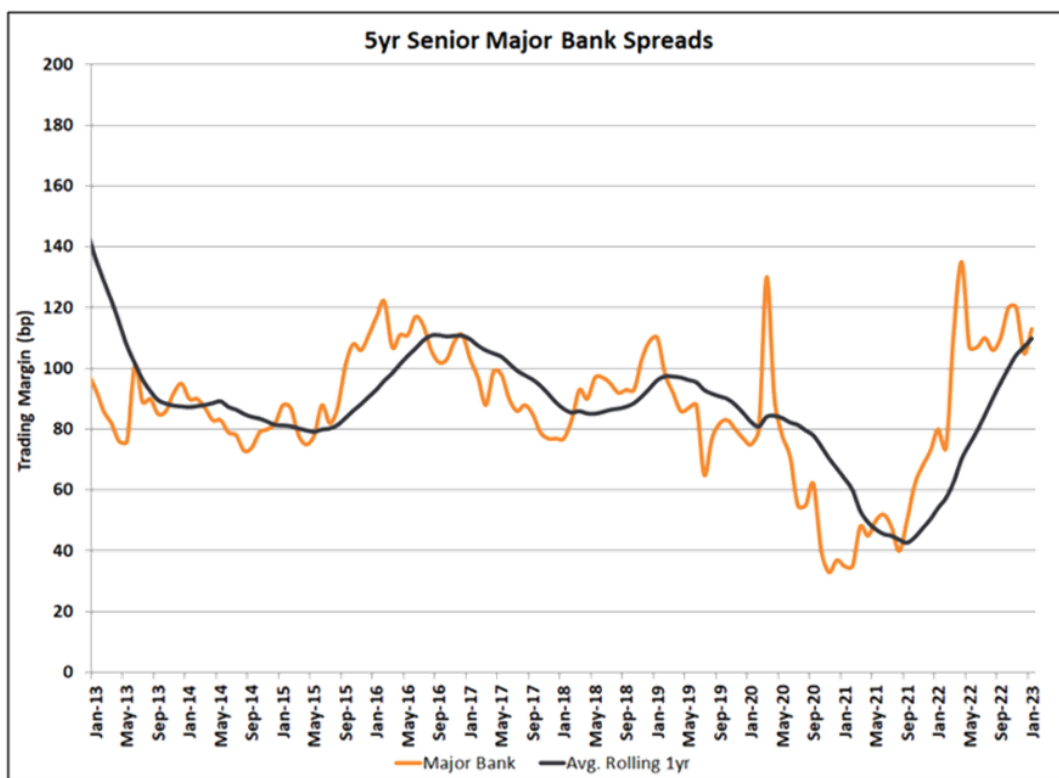
If Council does not require high levels of liquidity and can stagger its investments longer-term, it will be rewarded over coming years if it can roll for an average min. term of 12 months - 2 years (this is where we see current value), yielding, on average, up to ¼% p.a. higher compared to those investors that entirely invest in short-dated deposits (under 6-9 months).

With recessionary fears being priced in coming years, assuming inflation is under control, Council may consider taking an insurance policy by investing across 3-5 year fixed deposits and locking in rates above 4½ p.a., ahead of any potential future rate cuts.



Senior FRNs Review

Over January, amongst the senior major bank FRNs, physical credit securities widened up to 10bp at the long-end of the curve. This was mainly driven by CBA's (AA-) dual 3 and 5 year primary issuance at +90bp and +115bp respectively. Major bank senior securities are now looking fairly attractive again in a rising rate environment (5 year margins above the +110bp level):



Source: IBS Capital

During January, there were other noticeable new primary issuances from:

- ICBC, Sydney Branch (A) 3 year senior 'green' FRN at 103bp
- Rabobank, Australian Branch (A+) 5 year senior FRN at +118bp
- Bendigo-Adelaide (BBB+) 4 year senior FRN at +135bp
- BoQ (BBB+) 4 year senior FRN at +135bp
- Great Southern Bank (BBB) 4 year senior FRN at +165bp

Amongst the "A" rated sector, the securities were marked up to 5bp wider at the 5 year part of the curve, whilst the "BBB" rated sector was marked up to 15bp tighter (on the 3 year part of the curve) due to recent new issuances.



Credit securities are looking much more attractive given the widening of spreads in 2022. FRNs will continue to play a role in investor's portfolios mainly on the basis of their liquidity and the ability to roll down the curve and gross up returns over ensuing years (in a relatively stable credit environment).

Senior FRNs (ADIs)	31/01/2023	31/12/2022
"AA" rated – 5yrs	+113bp	+105bp
"AA" rated – 3yrs	+88bp	+82bp
"A" rated – 5yrs	+130bp	+125bp
"A" rated – 3yrs	+103bp	+105bp
"BBB" rated – 3yrs	+150bp	+165bp

Source: IBS Capital

We now generally recommend switches ('benchmark' issues only) into new primary issues, out of the following senior FRNs that are maturing:

- **On or before early 2025 for the "AA" rated ADIs (domestic major banks);**
- On or before early 2024 for the "A" rated ADIs; and
- Within 6-9 months for the "BBB" rated ADIs (consider case by case).

Investors holding onto the above senior FRNs ('benchmark' issues only) in their last few years are now generally holding sub-optimal investments and are not maximising returns by foregoing realised capital gains. In the current challenging economic environment, any boost in overall returns should be locked in when it is advantageous to do so, particularly as switch opportunities become available.

Primary (new) FRNs are now looking more appealing and should be considered on a case by case scenario.



Senior Fixed Bonds – ADIs (Secondary Market)

As global inflationary pressures have escalated, this has seen a significant lift in longer-term bond yields (valuations fell) as markets have reacted accordingly.

This has resulted in some opportunities in the secondary market. We currently see value in the following fixed bond lines, with the majority now being marked at a significant discount to par (please note supply in the secondary market may be limited on any day):

ISIN	Issuer	Rating	Capital Structure	Maturity Date	~Remain. Term (yrs)	Fixed Coupon	Indicative Yield
AU3CB0255776	ING	AAA	Covered	07/09/2023	0.60	3.00%	4.21%
AU3CB0258465	Westpac	AA-	Senior	16/11/2023	0.79	3.25%	4.17%
AU3CB0265403	Suncorp	AA-	Senior	30/07/2024	1.50	1.85%	4.53%
AU3CB0265593	Macquarie	A+	Senior	07/08/2024	1.55	1.75%	4.53%
AU3CB0265718	ING	AAA	Covered	20/08/2024	1.55	1.45%	4.39%
AU3CB0266179	ANZ	AA-	Senior	29/08/2024	1.59	1.55%	4.30%
AU3CB0266377	Bendigo	BBB+	Senior	06/09/2024	1.62	1.70%	4.57%
AU3CB0268027	BoQ	BBB+	Senior	30/10/2024	1.76	2.00%	4.65%
AU3CB0269710	ANZ	AA-	Senior	16/01/2025	1.98	1.65%	4.37%
AU3CB0269892	NAB	AA-	Senior	21/01/2025	1.98	1.65%	4.32%
AU3CB0270387	Macquarie	A+	Senior	12/02/2025	2.05	1.70%	4.56%
AU3CB0287415	Westpac	AA-	Senior	17/03/2025	2.14	2.70%	4.30%
AU3CB0291508	Westpac	AA-	Senior	11/08/2025	2.54	3.90%	4.34%
AU3CB0291672	CBA	AA-	Senior	18/08/2025	2.56	4.20%	4.30%
AU3CB0280030	BoQ	BBB+	Senior	06/05/2026	3.26	1.40%	4.97%
AU3CB0234623	CBA	AA-	Senior	11/06/2026	3.35	4.20%	4.47%
AU3CB0282358	ING	AAA	Covered	19/08/2026	3.56	1.10%	4.61%
AU3CB0284149	BoQ	BBB+	Senior	27/10/2026	3.75	2.10%	4.89%
AU3CB0286037	Westpac	AA-	Senior	25/01/2027	4.00	2.40%	4.55%



Economic Commentary

Risk markets were aided in January as recent data indicated there were signs the global economy may be weathering inflation better than previously anticipated. Several global central banks also hinted they may pause their aggressive rate hike cycles in the near future.

Across equity markets, the S&P 500 Index rose +6.18%, while the NASDAQ surged +10.68%. Europe's main indices also gained, led by France's CAC (+9.40%), Germany's DAX (+8.65%) and UK's FTSE (+4.29%).

The US core CPI index, which excludes volatile food and energy items, rose +0.3% m/m, in line with the consensus. Encouragingly for the Fed, the core PCE printed +4.4% y/y, the lowest since October 2021, generating a 3-month annualised rate to +2.9% from +3.5%, the lowest read since January 2021.

US Q4 GDP beat expectations at +2.9% quarter annualised versus +2.6% expected. US headline retail was -1.1% m/m versus -0.9% expected. The important core control measure was also weak at -0.7% m/m against -0.3% expected.

The Bank of Canada (BoC) explicitly signalled a pause to the hiking cycle after hiking by 25bp during the month. Their explicit pause signal has many thinking whether other central banks will do likewise noting they were one of the first to start the initial hiking cycle. Canadian CPI data supported the theme of slower global inflationary pressure, with the headline and core measures falling to +6.3% and +5.6% respectively.

The Bank of Japan (BoJ) bought ¥5 trillion of JGBs to defend the target, its largest ever daily amount of bond buying, which followed ¥4.6 trillion of purchases earlier.

Eurozone Q4 GDP surprised at +0.1% q/q against -0.1 expected, raising hopes that a recession may be avoided. However, Italian GDP was weaker at -0.1% q/q, along with German GDP at -0.2% q/q with the possibility of downward revisions given German retail sales for December printed at -5.3% m/m against -0.2% expected.

Chinese trade data saw exports at -9.9% y/y (consensus -11.1%) and imports down -7.5% y/y (consensus -10.0%), though the impact of Covid in December clouds the numbers. China's population dropped in 2022 for the first time since 1961, by 850,000 to 1.412 billion. There are fears that as China's population declines, this will constrain potential growth. Meanwhile, China's re-opening continues to drive optimism, resulting in most commodity prices to trade higher.

The MSCI World ex-Aus Index rose +6.92% for the month of January:

Index	1m	3m	1yr	3yr	5yr	10yr
S&P 500 Index	+6.18%	+5.28%	-9.72%	+8.12%	+7.62%	+10.53%
MSCI World ex-AUS	+6.92%	+9.06%	-9.32%	+5.98%	+4.78%	+7.29%
S&P ASX 200 Accum. Index	+6.23%	+9.59%	+12.21%	+5.96%	+8.51%	+8.75%

Source: S&P, MSCI



Domestic Market

The unemployment rate in December was unchanged at 3.5% from an upwardly revised November figure. The participation rate fell 0.2% to 66.6% from 66.8%, back to its October level after the bounce in November, and has also been broadly steady at 66.6% in H2 2022.

With unemployment hovering around a 48-year low, businesses are finding it incredibly difficult to find workers. About 90% of bosses expect staffing shortages will affect their business this year, according to the Australian Industry Group's annual survey of CEO expectations.

Q4 CPI rose more than expected at +1.9% (consensus +1.5%), taking the annual rate to +7.8%, the highest peak since 1990, driven by increases in domestic holidays, international travel and higher electricity prices. The trimmed mean rose +1.7% over the quarter, with the annual rate coming in at +6.9%.

Sydney house prices have had their steepest annual fall on record, declining 10.9% last year as rising interest rates took a toll on buyer demand and spending power. House prices are now 11.3% below their early 2022 peak, but is still 24.2% higher than they were when the market troughed in mid-2020.

Dwelling approvals fell -9.0% m/m in November (consensus 0%). That's the third consecutive month of decline and follows October's 5.6% fall.

Retail sales fell a sharp -3.9% m/m in December (consensus -0.2%), following an upwardly revised November to +1.7% m/m (from 1.4%). The key implication is that we may be starting to see the first signs that monetary tightening is starting to weigh on consumption.

The November trade balance was up 0.5bn to \$13.2bn from an upwardly revised October figure.

The Australian dollar gained +3.87%, finishing the month at US70.37 cents (from US67.75 cents the previous month).

Credit Market

The global credit indices tightened significantly over January in the 'risk-on' environment. They are now back to their levels in early 2022 (prior to the rate hike cycle from most central banks):

Index	January 2023	December 2022
CDX North American 5yr CDS	72bp	86bp
iTraxx Europe 5yr CDS	79bp	98bp
iTraxx Australia 5yr CDS	82bp	91bp

Source: Markit



Fixed Interest Review

Benchmark Index Returns

Index	January 2023	December 2022
Bloomberg AusBond Bank Bill Index (0+YR)	+0.27%	+0.25%
Bloomberg AusBond Composite Bond Index (0+YR)	+2.76%	-2.06%
Bloomberg AusBond Credit FRN Index (0+YR)	+0.42%	+0.34%
Bloomberg AusBond Credit Index (0+YR)	+2.19%	-0.62%
Bloomberg AusBond Treasury Index (0+YR)	+2.94%	-2.37%
Bloomberg AusBond Inflation Gov't Index (0+YR)	+4.87%	-2.74%

Source: Bloomberg

Other Key Rates

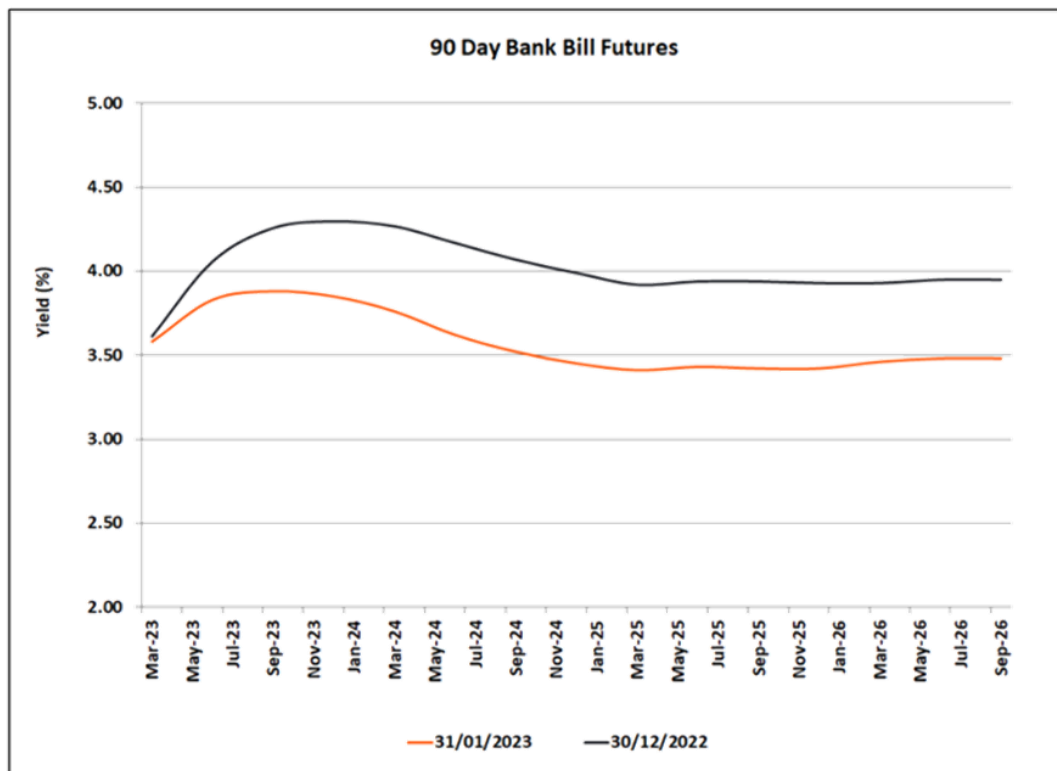
Index	January 2023	December 2022
RBA Official Cash Rate	3.10%	3.10%
90 Day (3 month) BBSW Rate	3.37%	3.26%
3yr Australian Government Bonds	3.17%	3.51%
10yr Australian Government Bonds	3.55%	4.05%
US Fed Funds Rate	4.25%-4.50%	4.25%-4.50%
3yr US Treasury Bonds	3.90%	4.22%
10yr US Treasury Bonds	3.52%	3.88%

Source: RBA, AFMA, US Department of Treasury



90 Day Bill Futures

Over January, bill futures fell across the board, with the market reacting to central bank rhetoric, hinting that a pause in the rate hike cycle was fast approaching. The markets continue to factor in the possibility of a global recession over the next few years, highlighted by the drop in the futures pricing in early 2024:



Source: ASX



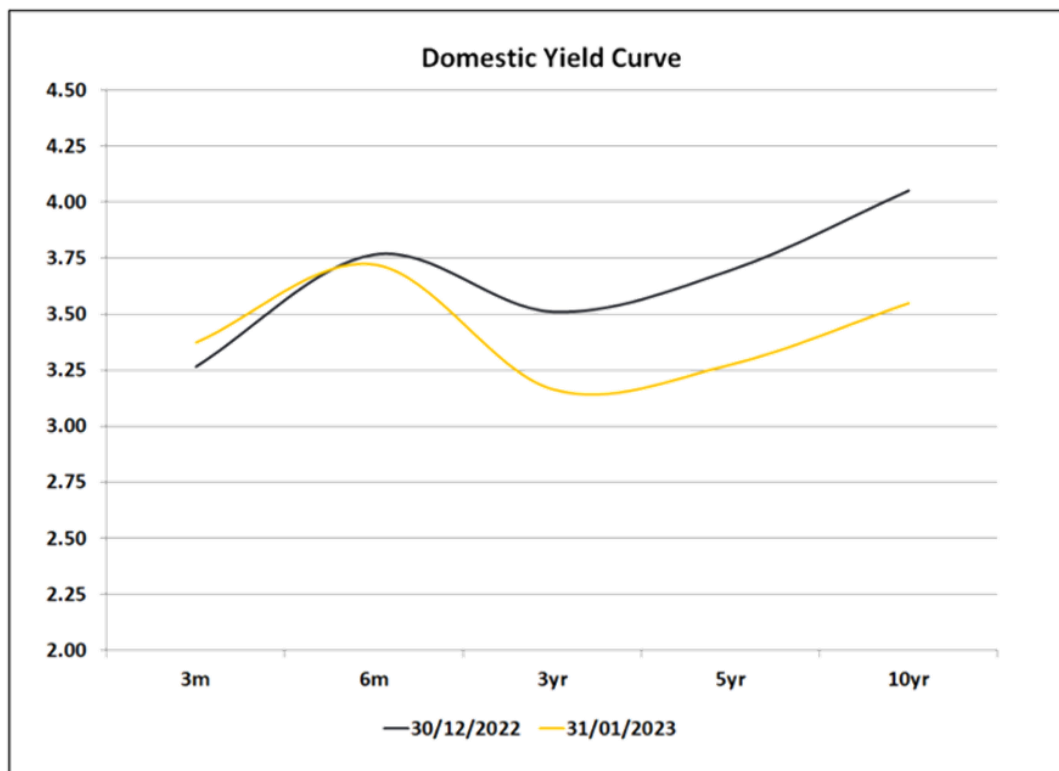
Fixed Interest Outlook

Following the recent soft inflation figures in the US, Fed Funds pricing is now expecting a 25bp hike on 1st February, with around a 40% chance they may also leave rates unchanged.

Domestically, the headline inflation outlook has somewhat receded with growing confidence that construction inflation is in retreat and signs of goods disinflation globally. The labour market remains tight, but timely indicators of labour demand are off their peaks as labour supply has normalised and frictions associated with rapid employment growth out of pandemic impacts moderate. Although labour costs pressures are evident in the latest CPI figures for Q4 2022, there are reasons to be optimistic that some stabilisation in wages growth can occur without a sharply higher unemployment rate, including the normalisation in labour supply.

For now, the RBA continues to signal that it expects to increase interest rates further over the period ahead, with up to 2-3 hikes already largely priced into the market by Q2-Q3 2023, taking the cash rate up to 3¾%. Thereafter, noting the lags in monetary policy, a pause around the end of Q2-Q3 is likely whilst the RBA monitors the economic data.

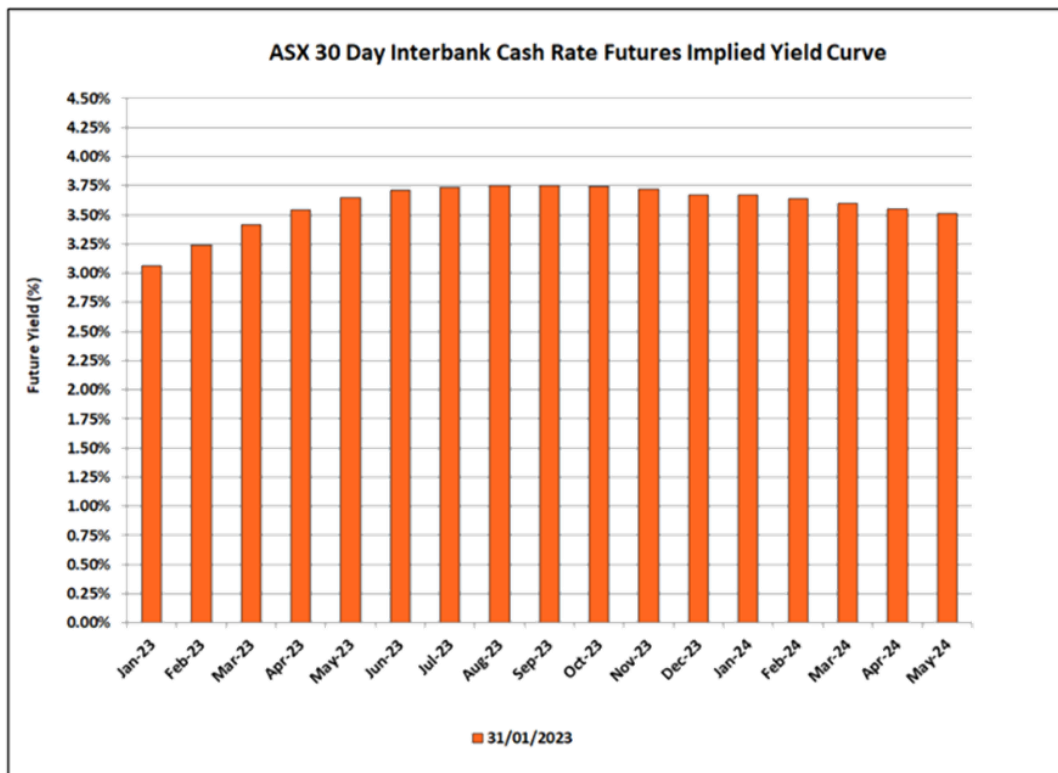
Over the month, yields fell up to 50bp at the long-end of the curve:



Source: AFMA, ASX, RBA



Markets are currently pricing in around 2-3 additional rate rises into mid-2023 (up to 3.75%). Fears of a looming global recession have actually seen rate cuts start to be priced in towards the start of 2024, although this seems unlikely for now.



Source: ASX

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Meeting	Officer/Director	Section	Subject
Council 21/09/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	Local Roads and Community Infrastructure Program – Round 3
<p>Resolved OCM 276/22</p> <p>Moved: Deputy Mayor Carly Marriott Seconded: Cr Julia Cornwell McKean</p> <p style="text-align: right;">That Council cancel Tender No. T08-22-23, Tocumwal Murray River Fishing Deck Construction; &CARRIED</p>			
<p>Resolved OCM 277/22</p> <p>Moved: Cr Julia Cornwell McKean Seconded: Deputy Mayor Carly Marriott</p> <p>That Council adopt alternate project proposal, Part A & B - Advanced Street Lightings</p> <p style="text-align: right;">CARRIED</p>			

Meeting	Officer/Director	Section	Subject
Council 21/09/2022	Hansen, Matthew Hansen, Matthew	Reports to Council	Finley Saleyards - Viability and Options
<p>Resolved OCM 287/22</p> <p>Moved: Cr Renee Paine Seconded: Deputy Mayor Carly Marriott</p> <p>That Council, having considered the Viability and Options Report prepared by RegionalIQ,:</p> <ol style="list-style-type: none"> 1. Call for expressions of interest for willing partners to invest in the ongoing operation of the Finley Saleyards complex, and 2. Seek legal advice around the lease of the Finley Saleyards; and 			

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3. Seek a registered valuer to provide market value for the saleyards precinct; and	
4. Consult with the Berrigan Shire community after the responses for the expression of interest have been received.	
	CARRIED
<p>10 Oct 2022 8:57am Hansen, Matthew Quote sought for preparation of EPO documents</p> <p>03 Nov 2022 4:43pm Hansen, Matthew Quote has been accepted. Working with the contractor on the document</p>	

Meeting	Officer/Director	Section	Subject
Council 19/10/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	Convert Tocumwal Landfill and Transfer Station to only Transfer Station
<p>Resolved OCM 343/22</p> <p>Moved: Deputy Mayor Carly Marriott</p> <p>Seconded: Cr Edward (Ted) Hatty</p> <p>That Council convert Tocumwal Landfill and Transfer Station to a transfer station (including transfer of recyclables)</p>			
CARRIED			

Meeting	Officer/Director	Section	Subject
Council 19/10/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	T04-22-23 Inistu Pavement Stabilisation
<p>Resolved OCM 345/22</p> <p>Moved: Cr Roger Reynoldson</p> <p>Seconded: Cr Edward (Ted) Hatty</p> <p>That Council:</p> <p>1. Awards the following compliant submission for the 2022-23 financial year for T04/22/223 in-situ Pavement Stabilisation to:</p>			

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<p>Stabilco Pty Ltd</p> <p>2. Sign the contract documents.</p> <p>3. Appoint the Director Infrastructure as the Contract Superintendent and Operations Manager as the Superintendents' Representative.</p>	CARRIED
<p>10 Jan 2023 10:48am Davis, Jacq-Lyn - Reallocation Action reassigned to Srivastava, Rohit by Davis, Jacq-Lyn - Gary's resignation</p>	

Meeting	Officer/Director	Section	Subject
Council 19/10/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	T05-22-23 Cut Back Bitumen for 2022_2023 year
<p>Resolved OCM 346/22</p> <p>Moved: Cr Roger Reynoldson</p> <p>Seconded: Deputy Mayor Carly Marriott</p> <p>That Council:</p> <p>1. Accepts the following compliant Submission for the 2022-23 financial year for T05/22/23 cut back bitumen as set out below:</p> <p>Downer EDI Works Pty Ltd</p> <p>2. Sign the contract documents.</p> <p>3. Appoint the Director Infrastructure as the Contract Superintendent and Operations Manager as the Superintendents' Representative.</p>			
CARRIED			
<p>10 Jan 2023 10:49am Davis, Jacq-Lyn - Reallocation Action reassigned to Srivastava, Rohit by Davis, Jacq-Lyn - Gary's resignation</p>			

Meeting	Officer/Director	Section	Subject
Council 19/10/2022	Srivastava, Rohit Srivastava, Rohit	Motion	Motion

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Resolved OCM 344/22

Moved: Deputy Mayor Carly Marriott

Seconded: Cr Julia Cornwell McKean

That the Council accept the request of the Barooga Netball Committee for the extra concrete around the two netball courts, and negotiate a co-funding agreement with the Committee.

CARRIED

Meeting	Officer/Director	Section	Subject
Council 16/11/2022	Hansen, Matthew Hansen, Matthew	Mayoral Minute(s)	Mayoral Minute - Statewide Roads Emergency

Resolved OCM 375/22

Moved: Cr Matthew Hannan

That the Council

- Support the campaign by Local Government NSW to address the Statewide Roads Emergency
- Call for:
 - an acceleration and significant increase in funding for the Fixing Local Roads and Fixing Country Bridges program;
 - a boost to Road Block Funding to compensate for the damage to the regional road network; and
 - new funding to provide Councils with plant machinery and skilled workers to expedite road repairs.

CARRIED

18 Nov 2022 10:10am Ewer, Karina - Reallocation
Action reassigned to Hansen, Matthew by Ewer, Karina - I am sending this to you because you noted in your brief to your staff that you wanted to do these letters. Let me know if that is not the case and I will take it back.

Meeting	Officer/Director	Section	Subject
Council 16/11/2022	Srivastava, Rohit	Reports of Committees	Local Traffic Committee Meeting

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Srivastava, Rohit

Resolved OCM 376/22

Moved: Deputy Mayor Carly Marriott

Seconded: Cr Roger Reynoldson

That the Council adopt the following recommendations from the Local Traffic Committee Meeting held on Tuesday 8 November 2022.

- LTC1. Council to obtain traffic data to identify times and speed of vehicles in regard to Berrigan Children's Centre – Trucks
- LTC2. Council approve the application made by BDDA to hold the Annual Christmas Night Market on Friday 2 December 2022 and temporary road closure of Chanter Street, Berrigan between the hours of 5:00pm – 11:00pm subject to: A Road Occupancy License to be obtained from Transport NSW for the event and provision of copy of current Public & Product Liability Certificate of Currency.
- LTC3. Council approve the application made by Mild 2 Wild for the 2023 Rod Run event on Saturday 11 March 2023 and the temporary half road closure of Deniliquin Road, Deniliquin Street, Murray Street, Cowley Street, Duff Street subject to receiving current Public Liability Certificate of Currency with special provision noting Transport NSW and NSW Police as Interested Parties, and Berrigan Shire Council
- LTC4. Council approve the application made by Cobram Barooga Cycle Club to hold their event each Sunday from 10:00am for the next twelve months, subject to receiving current Public Liability Certificate of Currency with special provision noting Transport NSW and NSW Police as Interested Parties, and Berrigan Shire Council.
- LTC5. Council note the review of speed zone for Jerilderie Road, Berrigan and that the request is progressing with Transport NSW. (take's 3-5 months to undertake currently)
- LTC6. Council note the review of speed zone for Chanter Street, Berrigan and that the request is progressing with Transport NSW. (take's 3-5 months to undertake currently)

CARRIED

10 Jan 2023 10:49am Davis, Jacq-Lyn - Reallocation

Action reassigned to Srivastava, Rohit by Davis, Jacq-Lyn - Gary's resignation

Meeting	Officer/Director	Section	Subject
Council 16/11/2022	Ewer, Karina Ewer, Karina	Reports to Council	Corella Management Solution

Resolved OCM 389/22

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Moved: Cr Edward (Ted) Hatty

Seconded: Cr Sarah McNaught

That Council:

1. endorse the Chief Executive Officer to sign the Letter of Intent to commence investigations and negotiations into the Cherrp Solution to manage Corellas in the Tocumwal Foreshore area;
2. that the Chief Executive Officer provide the Council with a detailed proposal for consideration to a future Council Meeting; and
3. investigates the use of a collaborative grant rather than a procurement process to fund the works

CARRIED

18 Nov 2022 9:55am Ewer, Karina

Letter of Intent signed with change to Clause 3.1 that no longer requires the payment of \$200,000 on the signing of the Lol, rather this will form part of the Service Agreement and be spread over the 5 year agreement. Investigations into a collaborative grant will commence now. I also have a copy of the REAP agreement which will be signed when the Service Agreement is finalised and approved by Council (Step 4 of the Lol)

18 Nov 2022 11:25am Ewer, Karina

Letter of Intent finalised

09 Dec 2022 8:36am Ewer, Karina

Included Corella Management at Murray 4 CEOs meeting on 6 December 2022. Moira Shire and Federation interested in concept.

11 Jan 2023 2:44pm Ewer, Karina

10/014/2023 Met with Kelly Grains regarding Cherrp Solution and their thoughts (Jo Ruffin has also met)

11 Jan 2023 2:44pm Ewer, Karina

Met with proponent to discussion options for delivery including grant funding. Looking into business case report to be developed by Cherrp and the ways in which that report might be verified locally through Berrigan Shire experience.

Meeting	Officer/Director	Section	Subject
Council 16/11/2022	Wajid, Noureen Ruffin, Joanne	Reports to Council	Development Application 17-23-DA-D7 - Inground Fiberglass Swimming Pool

Resolved OCM 397/22

Moved: Cr Sarah McNaught

Seconded: Cr Edward (Ted) Hatty

That the Council REFUSE Development Application 17/23/DA/D7 for the installation of Inground Fiberglass Swimming Pool as the proposal does not generally comply with the development controls of Chapter 2 of the Berrigan Development Control Plan 2014 and potentially will impact on the residential amenity and character of the existing streetscape in the neighbouring environment along Barooga Street.

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In Favour: Cr Matthew Hannan, Cr Sarah McNaught, Cr Roger Reynoldson and Cr John Taylor
Against: Cr Carly Marriott, Cr Edward (Ted) Hatty and Cr Julia Cornwell McKean

CARRIED 4/3

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	Berrigan Waste Disposal Centre - Additional Opening Hours
<p>Resolved OCM 411/22</p> <p>Moved: Cr Julia Cornwell McKean Seconded: Cr John Taylor</p> <p>That Council approve the additional opening hours from 9:00am to 12:30pm on Friday for the Berrigan Waste Disposal Centre as a trial basis to provide an effective service effective from 6 January 2023.</p> <p style="text-align: right;">CARRIED</p>			
<p>10 Jan 2023 10:49am Davis, Jacq-Lyn - Reallocation Action reassigned to Srivastava, Rohit by Davis, Jacq-Lyn - Raju's Resignation</p>			

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ewer, Karina Ewer, Karina	Reports to Council	Reconciliation Action Plan
<p>Resolved OCM 417/22</p> <p>Moved: Cr Roger Reynoldson Seconded: Cr John Taylor</p> <p>That Council endorse the wording of the draft Reconciliation Action Plan so that staff may develop into a more polished product for Council adoption. Further, Council nominate Cr Cornwell McKean as Council's RAP Champion.</p> <p style="text-align: right;">CARRIED</p>			

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23 Dec 2022 9:19am Ewer, Karina

Motion 2022/137 - Cr Cornwell McKean and Cr Marriott that Council prepare a Reconciliation Action Plan for Berrigan Shire

23 Dec 2022 9:20am Ewer, Karina

14/09/2022 First Draft Sent to Reconciliation Action Australia for initial consultation

23 Dec 2022 9:20am Ewer, Karina

11/10/2022 response from Reconciliation Action Australia received

23 Dec 2022 9:20am Ewer, Karina

12/10/2022 reviewed document and sent to relevant staff and Uncle Dozer

23 Dec 2022 9:21am Ewer, Karina

14/10/2022 response from Cr Cornwell-McKean regarding V2

23 Dec 2022 9:21am Ewer, Karina

07/11/2022 sent reminder to Uncle Dozer (assume he has been caught up in flooding events)

23 Dec 2022 9:21am Ewer, Karina

07/11/2022 - response from Uncle Dozer that agrees with V2 of our Reconciliation Action Plan.

23 Dec 2022 9:21am Ewer, Karina

07/11/2022 Submitted second draft to Reconciliation Australia for comment. Once it is agreed to by Reconciliation Australia will bring to Council for consideration

23 Dec 2022 9:30am Ewer, Karina

Email sent to Uncle Dozer to ask for availability etc for Reconciliation Working Group to start meeting in the New Year. Council have adopted the Actions for the RAP but the rest of the document needs to be finalised (messaging, values etc). I have also emailed Bianca to arrange an internal ad to go out to ask for those who would like to be on the finalisation of the RAP.

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Hansen, Matthew Hansen, Matthew	Reports to Council	Banking arrangements - s355 volunteer committees
<p>Resolved OCM 420/22</p> <p>Moved: Cr John Taylor</p> <p>Seconded: Cr Julia Cornwell McKean</p> <p>That the Council, by 30 June 2023, establish a model for banking services for its volunteer committees of management established under s355 of the Local Government Act 1993, where</p> <ol style="list-style-type: none"> Council will be responsible for the provision of banking services for each committee Council will open an account for each committee with a single institution – named “Berrigan Shire Council – XXXXX Committee of Management. Council staff will manage the accounts via online banking, including authorising signatories from the volunteer committee members. Volunteer committees will be provided with online access to the accounts to make payments and a card to allow for cash deposits and withdrawals. 			

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5. Funds held in these accounts are reserved for the use of that Committee and Council itself will not withdraw funds from these accounts other than in exceptional circumstances, authorised by a resolution of the Council.

CARRIED

Cr Ted Hatty voted against the motion.

23 Dec 2022 9:07am Hansen, Matthew

Letter sent to committees to inform them of proposal 21/12/2022, Merrtings to be held in each town in January 2023

06 Feb 2023 9:55am Hansen, Matthew

Meetings held with all s355 committees regarding the arrangements

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	Murray Street Finley - Upgrade Costs
Resolved OCM 422/22			
Moved: Cr John Taylor			
Seconded: Cr Julia Cornwell McKean			
That the Council:			
1. indicates its intent to coordinate works on Murray Street with Transport NSW; and			
2. includes these works for consideration in its 2023/24 Operational Plan to determine in a global sense how these works will be funded			

CARRIED

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ewer, Karina Ewer, Karina	Reports to Council	Agreement for the Sale of the Tocumwal Glider
Resolved OCM 425/22			
Moved: Cr Roger Reynoldson			
Seconded: Cr Julia Cornwell McKean			
That the Council Sign and Seal the Deed of Agreement for the Tocumwal Glider as attached as Appendix 1.			

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CARRIED

06 Feb 2023 9:53am Ewer, Karina

01/02/2023 called Lumpy to check where the signed documents were up to. He said he thought he had sent them back. He will check and get back to me. I will follow up in a couple of weeks if I have not heard.

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Hansen, Matthew Hansen, Matthew	Reports to Council	Council Action List Report
Action: Council Resolution 197/2021 Crs Morris and Glanville that the Council adopt Excess Mass Charging formula for Category 3 Liquid Trade Waste Discharges in accordance with NSW Department of Planning, Industry and Environment Liquid Trade Waste Management Guidelines for Councils in Regional NSW 2021 as outlined in this report.			
09 Jan 2023 5:16pm Hansen, Matthew Advice being sought from NSW Water Directorate on a charging model			
06 Feb 2023 9:52am Hansen, Matthew Waiting on advice from Water Directorate. DCEO to follow up before meeting			

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ewer, Karina Ewer, Karina	Reports to Council	Council Action List Report
Action: Council Resolution 28/2022 Crs McNaught and Hatty that the Council: <ol style="list-style-type: none"> 2. Direct the CEO and Director Infrastructure to engage with Murrumbidgee Local Health District to integrate road works with the proposed redevelopment of Finley Hospital; 3. Carry forward the \$350,000 budget allocation towards the road works at Dawe Ave, with work to recommence once the scope of the Finley Hospital redevelopment is known. 			
23 Dec 2022 9:14am Ewer, Karina The Finley Hospital has received \$25M in funding to upgrade the facilities. Dawe Avenue expenditure will be held over until the work on the new hospital facility is close to completion so that Council spends this money once and ensures it is the work needed for the site into the future. Council are working with MLHD to keep across where their project is up to.			
06 Feb 2023 9:54am Ewer, Karina Am attending the Steering Committee meetings for the refurbishment.			

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ewer, Karina	Reports to Council	Council Action List Report

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Ewer, Karina

Action: Council Resolution 56/2022

Crs Hatty and Taylor that the Council direct the CEO to undertake a formal review regarding the future use and management of the Tocumwal Town Beach area.

23 Dec 2022 9:05am Ewer, Karina

This matter is linked to a number of factors which will require consideration. The Audit Report from Centium will be used to address the governance concerns. , I am working with Crown Lands to change the boundary of the area as camping currently occurs on the Riverine Zone and not on the Crown Land parcel used to assess the numbers of campers. This error could have seen Council face considerable financial costs in fines however Crown Land have agreed to work with us to legitimise the camping practices as much as is possible. Work on this matter has been held up due to the flooding., A survey was taken of the Tocumwal Community that clearly noted residents would like to see a hybrid model applied to the Town Beach area so that some camping is allowed going forward, but also that there is a designated area for day trips to allow locals to access the beach more freely even in high tourist seasons., The grey water project has also been held up due to flooding. This must be complete prior to the resumption of camping as it is noted in the Centium report and other eariler reports to be a high risk of envrionmental damage for the site., A concept plan of the site, once the boundaries are finalised, will be undertaken and put out for public comment. This might be the best time for a town meeting if that is to occur., It is envisaged Council will need to implement a booking system (along with the Foreshore Committee if they wish to re-engage) for the sites. These sites will need to be clearly demarkated and length of stay carefully monitored. The resourcing required to do this work may be substaintial and will require a decision of Council I believe at this stage. It has been very difficult to attract a care-taker.

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Hansen, Matthew Hansen, Matthew	Reports to Council	Council Action List Report
Action: Council Resolution 107/2022			
Cr Hatty and Cr Paine that the Council:			
4. Direct the Chief Executive Officer to formalise a Crown Land lease for the occupancy of the shopfront at Tocumwal War Memorial Hall on a commercial basis.			
09 Jan 2023 5:18pm Hansen, Matthew			
Crown Land Management Plan needs to be prepared and land surveyed before a lease can be drawn up. Current licence needs to be extended.			
06 Feb 2023 9:52am Hansen, Matthew			
Still waiting on the development of a Crown Land Management Plan			

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ruffin, Joanne Ruffin, Joanne	Reports to Council	Council Action List Report
Action: Council Resolution 165/2022			
Cr Marriott and Cr Paine that the Council consult with the Finley Railway Park Committee of Management regarding a change in structure of the Committee and why			

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10 Jan 2023 12:27pm Ruffin, Joanne - Target Date Revision

Target date changed by Ruffin, Joanne from 28 December 2022 to 22 February 2023 - Meeting still to be scheduled with committee. Email forwarded to Bec Matheson 09012023 to schedule meeting

31 Jan 2023 11:53am Ruffin, Joanne

Meeting scheduled with Committee January 24th was postponed due to illhealth of Council Officer. Correspondence received from the Committee suggests that they would like to defer discussion at this time given the previous meeting was not cancelled. Suggest that this action be carried forward to April quarter for action and update revised target

31 Jan 2023 11:57am Ruffin, Joanne - Target Date Revision

Target date changed by Ruffin, Joanne from 22 February 2023 to 28 April 2023 - See note - re postponement of planned meeting

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Srivastava, Rohit Srivastava, Rohit	Reports to Council	Council Action List Report
Action: Council resolution 217/2022 Cr Taylor and Cr McNaught that the Council: <ol style="list-style-type: none"> 1. delegate the CEO and Director Infrastructure to work with Essential Energy and look for co-funding opportunities 2. delegate Director Infrastructure to explore costs for getting the powerlines underground 			
09 Jan 2023 5:16pm Hansen, Matthew Advice being sought from NSW Water Directorate on a charging model			
06 Feb 2023 9:52am Hansen, Matthew Waiting on advice from Water Directorate. DCEO to follow up before meeting			
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Target date changed by Ruffin, Joanne from 28 December 2022 to 22 February 2023 - Significant work has been undertaken S68 approval must be extended. Audit for Fire Safety will be completed mid January and report will be prepared

10 Jan 2023 12:29pm Ruffin, Joanne

Work to date completed - UPSS report and plan; Public Meetings held with residents and Fire Safety Audit Commenced and will be completed end of January

06 Feb 2023 3:12pm Ruffin, Joanne

Section 68 application has been received by Council and is currently being assessed. The applicants have indicated that they are making progress. The tenants have been advised via letter box drop and email that a new three month approval will be issued when the application has been assessed and that it will cover the period from the 4 February

Meeting	Officer/Director	Section	Subject
Council 14/12/2022	Ruffin, Joanne Ruffin, Joanne	Reports to Council	Council Action List Report

Action: Council resolution 233/2022

Cr Cornwell McKean and Cr Taylor that the Council note the following:

- that conditional approval to operate for a 3-month period will be granted; and
- that conditions will include:
 - All Underground Petroleum Storage System (UPSS) risks must be addressed or plan for remediation agreed by the relevant agencies.
 - A plan is developed, in consultation with Council officers, to undertake recommended remediation of on-site waste-water treatment system.
 - Council Officers and/or Council contractors be granted access to conduct a site-by-site compliance and safety assessment per relevant building and fire safety regulations

10 Jan 2023 12:28pm Ruffin, Joanne - Target Date Revision

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Meeting	Officer/Director	Section	Subject
Council 18/01/2023	Ewer, Karina Ewer, Karina	Reports to Council	Regional Program for Infrastructure Recovery (Flood Grants)

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Resolved OCM 003/23

Moved: Cr Roger Reynoldson

Seconded: Cr Julia Cornwell McKean

That Council:

1. endorse the Regional Flood Recovery Management Program to deliver flood repair works to major infrastructure alongside Murray River, Edward River and Federation Councils.
2. delegate authority to the CEO to determine the funding and resources to be allocated to this project.
3. direct the CEO to report quarterly to Council on the status of relevant infrastructure projects.

CARRIED

Meeting	Officer/Director	Section	Subject
Council 18/01/2023	Ewer, Karina Ewer, Karina	Confidential Matters	Sale - 7 Flight Place, Tocumwal
Resolved	OCM 010/23		
Moved:	Cr Renee Paine		
Seconded:	Cr Julia Cornwell McKean		
That the Council:			
1.	Sell Lot 54 DP 1277756 (7 Flight Place, Tocumwal) via public auction		
2.	Set a reserve price of \$400,000 for this parcel		
3.	Delegate authority to the Chief Executive Officer to negotiate on Council's behalf no lower than \$350,000		
4.	Delegate authority to the Mayor and Chief Executive Officer to sign and seal all documents relating to the sale		
			CARRIED

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